

**DUKE ENERGY PROGRESS**  
**UNCONSOLIDATED SCHEDULE OF OUTSTANDING FIRST MORTGAGE BONDS, NOTES**  
**AND OTHER OBLIGATIONS**  
**June 30, 2021**

Description of Securities	Date of Issuance	Date of Maturity	Amount Outstanding
<b>First Mortgage Bonds</b>			
8.625%	10/2/1991	9/15/2021	100,000,000
6.125%	9/11/2003	9/15/2033	200,000,000
5.700%	3/22/2005	4/1/2035	200,000,000
6.300%	3/13/2008	4/1/2038	325,000,000
3.000%	9/15/2011	9/15/2021	500,000,000
2.800%	5/18/2012	5/15/2022	500,000,000
4.100%	5/18/2012	5/15/2042	500,000,000
4.100%	3/12/2013	3/15/2043	500,000,000
4.375%	3/6/2014	3/30/2044	400,000,000
4.150%	11/20/2014	12/1/2044	500,000,000
3.250%	8/13/2015	8/15/2025	500,000,000
4.200%	8/13/2015	8/15/2045	700,000,000
3.700%	9/16/2016	10/15/2046	450,000,000
3.600%	9/8/2017	9/15/2047	500,000,000
3.375%	8/9/2018	9/1/2023	300,000,000
3.700%	8/9/2018	9/1/2028	500,000,000
3.450%	3/7/2019	3/15/2029	600,000,000
2.500%	8/20/2020	8/15/2050	600,000,000
Subtotal			<b>\$ 7,875,000,000</b>
<b>Tax Exempt Bond Obligations</b>			
2002 WAKE US BANK	6/6/2013	6/1/2041	48,485,000
Subtotal			<b>\$ 48,485,000</b>
<b>Total Mortgage and Pollution Control Bonds</b>			<b>\$ 7,923,485,000</b>
Obligations under finance lease			292,673,907
<b>Total Unconsolidated Long-Term Debt and Finance Leases</b>			<b>\$ 292,673,907</b>
Other Long Term Debt	8/20/2020	2/18/2022	700,000,000
Other Long Term Debt	6/6/2019	12/29/2023	15,904
<b>Total Other Long Term Debt</b>			<b>\$ 700,015,904</b>
Commercial Paper			150,000,000
Unamortized Debt Discount and Premium, Net			(18,077,621)
<b>Total Unconsolidated Long-Term Debt</b>			<b>\$ 9,048,097,190</b>

**Note**

Details exclude Accounts Receivable Securitization amounts.

DUKE ENERGY PROGRESS  
UNCONSOLIDATED BALANCE SHEET  
June 30, 2021

Title of Account (a)	2021 June	Proforma Adjustments	Proforma
<b>UTILITY PLANT</b>			
Utility Plant (101-106,114)	34,486,297,294		\$ 34,486,297,294
Construction Work in Progress (107)	803,201,437	2,464,155,474 (A)	\$ 3,267,356,911
Total Utility Plant	35,289,498,731	2,464,155,474	\$ 37,753,654,205
(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	13,373,685,829		\$ 13,373,685,829
Net Utility and Plant	21,915,812,902	2,464,155,474	\$ 24,379,968,376
Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab (120.1)	177,568,856		\$ 177,568,856
Nuclear Materials and Assemblies - Stock Account (120.2)			\$ -
Nuclear Fuel Assemblies in Reactor (120.3)	771,535,723		\$ 771,535,723
Spent Nuclear Fuel (120.4)	490,392,432		\$ 490,392,432
(Less) Accum. Provision for Amort. of Nuclear Fuel Assemblies (120.5)	826,596,057		\$ 826,596,057
Net Nuclear Fuel	612,900,954		\$ 612,900,954
<b>Total Net Utility Plant</b>	<b>22,528,713,856</b>	<b>2,464,155,474</b>	<b>\$ 24,992,869,330</b>
Utility Plant Adjustments (116)			\$ -
Gas Stored Underground - Noncurrent (117)			\$ -
<b>OTHER PROPERTY &amp; INVESTMENTS</b>			
Non Utility Property (121)	43,398,420		\$ 43,398,420
(Less) Accum. Prov. for Depr. and Amort. (122)	15,704,896		\$ 15,704,896
Investment in Subsidiary Companies (123.1)	16,388,600		\$ 16,388,600
Noncurrent Portion of Allowances			\$ -
Other Investments (124)	45,201,524		\$ 45,201,524
Other Special Funds (128)	4,219,792,603		\$ 4,219,792,603
Long Term Portion of Derivative Instrument Assets (175)	897,610		\$ 897,610
Long Term Portion of Derivative Assets - Hedges (176)	25,340,268		\$ 25,340,268
<b>Total Other Property and Investments</b>	<b>4,335,314,129</b>		<b>\$ 4,335,314,129</b>
<b>CURRENT AND ACCRUED ASSETS</b>			
Cash (131)	20,268,988		\$ 20,268,988
Special Deposits (132-134)			\$ -
Working Funds (135)			\$ -
Temporary Cash Investments (136)			\$ -
Notes Receivable (141)			\$ -
Customer Accounts Receivable (142)	417,727,457		\$ 417,727,457
Other Accounts Receivable (143)	61,721,868		\$ 61,721,868
(Less) Accum. Prov. for Uncollectible Account - Credit (144)	20,709,912		\$ 20,709,912
Note Receivable from Associated Companies (145)			\$ -
Accounts Receivable from Associated Companies (146)	123,373,361		\$ 123,373,361
Fuel Stock (151)	178,394,115		\$ 178,394,115
Plant Material and Operating Supplies (154)	652,255,472		\$ 652,255,472
Merchandise (155)			\$ -
Other Materials and Supplies (156)	100,399		\$ 100,399
Allowances (158.1 and 158.2)	111,810,110		\$ 111,810,110
(Less) Non-current portion of Allowances			\$ -
Store Expenses Undistributed (163)	27,529,926		\$ 27,529,926
Gas Stored Underground - Current (164.1)			\$ -
Prepayments (165)	73,768,517		\$ 73,768,517
Interest and Dividends Receivable (171)			\$ -
Rents Receivable (172)	179,510		\$ 179,510
Accrued Utility Revenue (173)	153,494,658		\$ 153,494,658
Miscellaneous Current and Accrued Assets (174)			\$ -
Derivative Instrument Assets (175)	47,904,762		\$ 47,904,762
(Less) Long Term Portion of Derivative Instruments Assets	897,610		\$ 897,610
Derivative Instrument Assets Hedges (176)	80,854,672		\$ 80,854,672
(Less) Long Term Portion of Derivative Instruments Assets - Hedges	25,340,268		\$ 25,340,268
<b>Total Current and Accrued Assets</b>	<b>1,902,436,024</b>		<b>\$ 1,902,436,024</b>
<b>DEFERRED DEBITS</b>			
Unamortized Debt Expenses (181)	44,858,294		\$ 44,858,294
Extraordinary Property Losses (182.1)			\$ -
Unrecovered Plant and Regulatory Study Costs (182.2)	216,777,184		\$ 216,777,184
Other Regulatory Assets (182.3)	3,814,202,460		\$ 3,814,202,460
Preliminary Survey and Investigation Charges (183)	5,904,798		\$ 5,904,798
Clearing Accounts (184)	7,738,000		\$ 7,738,000
Temporary Facilities (185)			\$ -
Miscellaneous Deferred Debits (186)	741,461,845		\$ 741,461,845
Unamortized Loss on Reacquired Debt (189)	2,022,528		\$ 2,022,528
Accumulated Deferred Income Taxes (190)	2,322,729,560		\$ 2,322,729,560
Unrecovered Purchased Gas Costs (191)			\$ -
Total Deferred Debits	7,155,694,669		\$ 7,155,694,669
<b>Total Assets</b>	<b>35,932,658,107</b>	<b>2,464,155,474</b>	<b>\$ 38,396,813,581</b>

## Notes

(A) Balance of debt issuance proceeds will be used to retire scheduled maturities of long-term debt in 2021, 2022, 2023, and 2024 and to fund construction work-in-progress.  
Detail amounts may not add to totals shown due to rounding.

DUKE ENERGY PROGRESS  
UNCONSOLIDATED BALANCE SHEET  
June 30, 2021

Title of Account (a)	2021 June	Proforma Adjustments	Proforma
<b>PROPRIETARY CAPITAL</b>			
Common Stock Issued (201)			\$ -
Preferred Stock Issued (204)			\$ -
Premium on Capital Stock (207)			\$ -
Other Paid In Capital (208-211)	2,784,376,572		\$ 2,784,376,572
(Less) Capital Stock Expense (214)			\$ -
Retained Earnings (215, 215.1, 216)	7,198,538,749		\$ 7,198,538,749
Unappropriated Undistributed Subsidiary Earnings (216.1)	-277,348,988		\$ (277,348,988)
Reacquired Capital Stock (217)			\$ -
Accumulated Other Comprehensive Income (219)	-121,497		\$ (121,497)
<b>Total Proprietary Capital</b>	<b>9,705,444,836</b>		<b>\$ 9,705,444,836</b>
<b>LONG-TERM DEBT</b>			
Bonds (221)	8,623,485,000	2,499,984,096	(A) \$ 11,123,469,096
Advances from Associated Companies (223)	150,000,000		\$ 150,000,000
Other Long Term Debt (224)	270,456,425		\$ 270,456,425
Unamortized Premium on LT Debt (225)			\$ -
(Less) Unamortized Discount on LT Debt (226)	18,077,621		\$ 18,077,621
<b>Total Long Term Debt</b>	<b>9,025,863,804</b>	<b>2,499,984,096</b>	<b>\$ 11,525,847,900</b>
<b>OTHER NONCURRENT LIABILITIES</b>			
Obligations Under Capital Leases (227)	639,164,087	(28,532,535)	(A) (B) \$ 610,631,552
Accumulated Provision for Property Insurance (228.1)			\$ -
Accumulated Provision for Injuries and Damages (228.2)	11,538,598		\$ 11,538,598
Accumulated Provision for Pensions and Benefits (228.3)	226,435,368		\$ 226,435,368
Accumulated Miscellaneous Operating Provisions (228.4)	14,943,493		\$ 14,943,493
Accumulated Provision for Rate Refund (229)	3,921,060		\$ 3,921,060
LT Portion of Derivative Instrument Liabilities	897,610		\$ 897,610
LT Portion of Derivative Instrument Liabilities - Hedges			\$ -
Asset Retirement Obligations (230)	5,637,056,638		\$ 5,637,056,638
<b>Total Other NonCurrent Liabilities</b>	<b>6,533,956,853</b>	<b>(28,532,535)</b>	<b>\$ 6,505,424,318</b>
<b>CURRENT AND ACCRUED LIABILITIES</b>			
Notes Payable (231)			\$ -
Accounts Payable (232)	453,813,856		\$ 453,813,856
Notes Payable to Associated Companies (233)	270,131,000		\$ 270,131,000
Accounts Payable to Associated Companies (234)	207,468,354		\$ 207,468,354
Customer Deposits (235)	142,966,688		\$ 142,966,688
Consolidated Taxes Accrued	85,342,676		\$ 85,342,676
Interest Accrued (237)	90,000,435		\$ 90,000,435
Dividends Declared (238)			\$ -
Tax Collections Payable (241)	594,132		\$ 594,132
Miscellaneous Current and Accrued Liabilities (242)	336,216,111		\$ 336,216,111
Obligations Under Capital Leases - Current (243)	44,096,311	(7,296,087)	(A) (B) \$ 36,800,224
Derivative Instrument Liabilities (244)	1,310,134		\$ 1,310,134
(Less) LT Portion of Derivative Instrument Liabilities	897,610		\$ 897,610
Derivative Instrument Liabilities - Hedges (245)			\$ -
(Less) LT Portion of Derivative Instrument Liabilities - Hedges			\$ -
<b>Total Current and Accrued Liabilities</b>	<b>1,631,042,086</b>	<b>(7,296,087)</b>	<b>\$ 1,623,745,999</b>
<b>DEFERRED CREDITS</b>			
Customer Advances for Construction (252)	-1,010,342		\$ (1,010,342)
Accumulated Deferred Investment Tax Credits (255)	129,679,028		\$ 129,679,028
Other Deferred Credits (253)	129,823,109		\$ 129,823,109
Other Regulatory Liabilities (254)	4,000,136,994		\$ 4,000,136,994
Unamortized Gain on Reacquired Debt (257)			\$ -
Accumulated Deferred Income Taxes (281)			\$ -
Accumulated Deferred Income Taxes Oth Property (282)	3,186,109,229		\$ 3,186,109,229
Accum Deferred Income Tax Other (283)	1,591,612,509		\$ 1,591,612,509
<b>Total Deferred Credits</b>	<b>9,036,350,527</b>		<b>\$ 9,036,350,527</b>
<b>Total Liabilities and Other Credit</b>	<b>35,932,658,107</b>		<b>\$ 38,396,813,580</b>

**Notes**

(A) Balance of debt issuance proceeds will be used to retire scheduled maturities of long-term debt in 2021, 2022, 2023, and 2024 and to fund construction work-in-progress.

(B) In accordance with ASC 842 and FERC accounting guidance, Account 227 (Obligations Under Capital Leases- Noncurrent) and Account 243 (Obligations Under Capital Leases- Current) include both operating and capital leases.

Detail amounts may not add to totals shown due to rounding.

**DUKE ENERGY PROGRESS**  
**UNCONSOLIDATED INCOME STATEMENT**  
**Twelve Months Ending December 31, 2020**

Title of Account (a)	
<b>UTILITY OPERATING INCOME</b>	
Operating Revenues (400)	5,304,083,041
<b>Operating Expenses</b>	
Operation Expenses (401)	2,549,599,881
Maintenance Expenses (402)	399,263,308
Depreciation Expenses (403)	868,387,241
Depreciation Expense for Asset Retirement Costs (403.1)	
Amortization and Depletion of Utility Plant (404-405)	54,862,486
Amortization of Utility Plant Acq. Adj. (406)	12,758,733
Amortization of Prop Loss, Unrecov Plant and Reg Study Cost (407)	46,123,108
Regulatory Debits (407.3)	305,421,884
(Less) Regulatory Credits	183,407,934
Taxes Other Than Income Taxes (408.1)	165,216,057
Income Taxes Federal (409.1)	180,174,674
Income Tax - Other (409.1)	16,569,081
Provision for Deferred Income Taxes	861,093,469
(Less) Provision for Deferred Income Tax Credit	978,716,400
Investment Tax Credit Adjustment Net (411.4)	(4,717,137)
Gains from Disposition Utility Plant (411.6)	
Losses from Disposition Utility Plant (411.7)	
(Less) Gains from Disposition of Allowances	400
Accretion Expense (411.10)	
<b>Total Utility Operating Expenses</b>	<b>4,292,628,051</b>
<b>Net Utility Operating Income</b>	<b>1,011,454,990</b>
<b>Other Income and Deductions</b>	
Revenues from Merchandising, Jobbing and Contract Work (415)	156,447
Costs and Exp. of Merchandising Job and Contract Work (416)	656
Revenues from Nonutility Operations (417)	105,474,386
Expenses of Nonutility Operations (417.1)	76,988,116
Non Operating Rental Income (418)	(702,317)
Equity in Earnings of Subsidiary Companies (418.1)	(33,033)
Interest and Dividend Income (419)	1,983,343
Allowance for Other Funds Under Construction (419.1)	29,425,075
Miscellaneous Nonoperating Income	13,631,446
Gain On Disposal Of Property	9,564,360
<b>Total Other Income</b>	<b>82,510,935</b>
<b>Other Income Deductions</b>	
Loss on Disposition of Property (421.2)	1,067,487
Miscellaneous Amortization (425)	0

Donations (426.1)	12,127,009
Life Insurance (426.2)	(2,193,916)
Penalties (426.3)	
Exp. For Certain Civic, Political and Related Activity (426.4)	7,457,389
Other Deductions (426.5)	500,738,567
<b>Total Other Income Deductions</b>	<b>519,196,535</b>
<b>Taxes Applic. to Other Income and Deductions</b>	
Taxes Other than Income Taxes (408.2)	1,690,772
Income Taxes - Federal (409.2)	957,469
Income Tax Non Utility (409.2)	92,115
Provision for Deferred Income Taxes (410.2)	7,184,655
Provision for Deferred Income Tax Credit (411.2)	(118,867,836)
Investment Tax Credit Adjustments - Net (411.5)	
Total Taxes on Other Income and Deductions	<b>(108,942,826)</b>
<b>Net Other Income and Deductions</b>	<b>(327,742,775)</b>
<b>Interest Charges</b>	
Total Interest on Long - Term Debt (427)	322,462,055
Amortization of Debt Discount and Exp (428)	6,513,207
Amortization of Loss on Reacquired Debt (428.1)	1,018,832
Amortization on Premium of Debt-Credit (429)	
Interest on Debt to Associated Companies (430)	2,511,888
Other Interest Expense (431)	(51,285,484)
(Less) Allowance for Borrowed Funds Used During Construction - CR(432)	12,303,798
Net Interest Charges	268,916,700
<b>Net Income</b>	<b>414,795,515</b>

### Notes

This schedule represents the actual income statement for twelve months. No proforma adjustments were calculated.

Detail amounts may not add to totals shown due to rounding.

**DUKE ENERGY PROGRESS**  
**UNCONSOLIDATED INCOME STATEMENT**  
**Six Months Ending June 30, 2021**

Title of Account (a)	
<b>UTILITY OPERATING INCOME</b>	
Operating Revenues (400)	2,686,919,635
<b>Operating Expenses</b>	
Operation Expenses (401)	1,282,398,841
Maintenance Expenses (402)	214,509,979
Depreciation Expenses (403)	438,925,831
Depreciation Expense for Asset Retirement Costs (403.1)	-
Amortization and Depletion of Utility Plant (404-405)	24,760,172
Amortization of Utility Plant Acq. Adj. (406)	6,379,367
Amortization of Prop Loss, Unrecov Plant and Reg Study Cost (407)	23,205,399
Regulatory Debits (407.3)	149,544,761
(Less) Regulatory Credits	123,527,778
Taxes Other Than Income Taxes (408.1)	90,845,933
Income Taxes Federal (409.1)	(18,471,287)
Income Tax - Other (409.1)	(5,681,644)
Provision for Deferred Income Taxes	473,604,067
(Less) Provision for Deferred Income Tax Credit	441,455,484
Investment Tax Credit Adjustment Net (411.4)	(2,183,076)
(Less) Gains from Disposition Utility Plant	-
Losses from Disposition Utility Plant (411.7)	-
(Less) Gains from Disposition of Allowances	-
Accretion Expense (411.10)	-
<b>Total Utility Operating Expenses</b>	<b>2,112,855,083</b>
<b>Net Utility Operating Income</b>	<b>574,064,552</b>
<b>Other Income and Deductions</b>	
Revenues from Merchandising, Jobbing and Contract Work (415)	(87)
Costs and Exp. of Merchandising Job and Contract Work (416)	9,107
Revenues from Nonutility Operations (417)	51,251,881
Expenses of Nonutility Operations (417.1)	39,197,467
Non Operating Rental Income (418)	(340,008)
Equity in Earnings of Subsidiary Companies (418.1)	(23,355)
Interest and Dividend Income (419)	380,535
Allowance for Other Funds Under Construction (419.1)	15,433,221
Miscellaneous Nonoperating Income	9,189,228
Gain On Disposal Of Property	962,983
<b>Total Other Income</b>	<b>37,647,823</b>
<b>Other Income Deductions</b>	
Loss on Disposition of Property (421.2)	102,082
Miscellaneous Amortization (425)	-

Donations (426.1)	1,460,604
Life Insurance (426.2)	(909,814)
Penalties (426.3)	500,000
Exp. For Certain Civic, Political and Related Activity (426.4)	1,989,768
Other Deductions (426.5)	17,944,643
<b>Total Other Income Deductions</b>	<b>21,087,283</b>
<b>Taxes Applic. to Other Income and Deductions</b>	
Taxes Other than Income Taxes (408.2)	(437,548)
Income Taxes - Federal (409.2)	549,895
Income Tax Non Utility (409.2)	123,473
Provision for Deferred Income Taxes (410.2)	2,253,854
Provision for Deferred Income Tax Credit (411.2)	(4,189,416)
Investment Tax Credit Adjustments - Net (411.5)	-
Total Taxes on Other Income and Deductions	(1,699,741)
<b>Net Other Income and Deductions</b>	<b>18,260,281</b>
<b>Interest Charges</b>	
Total Interest on Long - Term Debt (427)	160,968,826
Amortization of Debt Discount and Exp (428)	3,577,745
Amortization of Loss on Reacquired Debt (428.1)	497,886
Amortization on Premium of Debt-Credit (429)	-
Interest on Debt to Associated Companies (430)	354,766
Other Interest Expense (431)	(12,736,724)
(Less) Allowance for Borrowed Funds Used During Construction - CR(432)	6,169,902
Net Interest Charges	<b>146,492,597</b>
<b>Net Income</b>	<b>445,832,237</b>

### Notes

This schedule represents the actual income statement for twelve months. No proforma adjustments were calculated.

Detail amounts may not add to totals shown due to rounding.

**DUKE ENERGY PROGRESS  
STATEMENT OF CASH FLOWS  
Six Months Ending June 30, 2021**

**Net Cash Flow from Operating Activities:**

Net Income	445,832,237
Noncash Charges (Credits) to Income:	
Depreciation and Depletion	438,925,831
Amortization and Accretion	250,931,349
Net (Increase) Decrease in Mark-to-Market and Hedging Transactions	(100,160,469)
Deferred Income Taxes (Net)	30,213,023
Investment Tax Credit Adjustment (Net)	(2,183,076)
Net (Increase) Decrease in Receivables	7,430,670
Net (Increase) Decrease in Inventory	52,275,886
Net (Increase) Decrease in Allowances Inventory	20,601,451
Net (Decrease) Increase in Payables and Accrued Expenses	110,035,130
Net (Increase) Decrease in Other Regulatory Assets	(222,983,605)
Net (Decrease) Increase in Other Regulatory Liabilities	(55,391,223)
(Less) Allowance for Other Funds Used During Construction	15,433,221
(Less) Undistributed Earnings from Subsidiary Companies	(23,355)
Other: Net	(33,112,660)
Accrued Pension and Other Post-Retirement Benefit Costs Adj to NI	2,444,772
Provision for Rate Refund	(7,000,000)

**Net Cash Provided by (Used in) Operating Activities** **922,449,450**

**Cash Flows from Investment Activities:**

Construction and Acquisition of Plant (including land):	
Gross Additions to Utility Plant (less nuclear fuel)	(811,475,374)
Gross Additions to Nuclear Fuel	(68,571,267)
Gross Additions to Nonutility Plant	(4,384,230)
(Less) Allowance for Other Funds Used During Construction	(15,433,221)
Additions from Affiliated Companies	

**Cash Outflows for Plant** **(868,997,650)**

Proceeds from Disposal of Noncurrent Assets (d)	
Investments in and Advances to Assoc. and Subsidiary Companies	
Contributions and Advances from Assoc. and Subsidiary Companies	
Purchase of Investment Securities (a)	(926,156,599)
Proceeds from Sales of Investment Securities (a)	914,963,790
Other (provided details in footnote):	(24,928,210)

**Net Cash Provided by (Used in) Investing Activities** **(905,118,670)**

**Cash Flows from Financing Activities**

Proceeds from Issuance of:	
Long-Term Debt (b)	18,780,351
Cash Provided by Outside Sources (Total 61 thru 69)	18,780,351
Other Financing Activities	(781,563)
Payments for Retirement of:	
Long-term Debt (b)	(3,308,745)
Net Increase (Decrease) in Intercompany Notes	(24,550,000)
Dividends Paid to Parent	

**Net Cash Provided by (Used in) Financing Activities** **(9,859,957)**

<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>7,470,823</b>
<b>Cash and Cash Equivalents at Beginning of Period</b>	<b>12,798,165</b>
<b>Cash and Cash Equivalents at End of period</b>	<b>20,268,988</b>



**DUKE ENERGY PROGRESS**  
**STATEMENT OF CHANGES IN EQUITY**  
**Six Months Ending June 30, 2021**

BALANCE - December 31, 2020	\$ 6,752,706,912
Add - Net Income	445,832,237
(Less) - Equity in Earnings of Subsidiary Companies (418.1)	23,355
Balance Transferred from Income	445,855,592
Add - Cumulative Effect Acct Change Tax	0
Less - Dividends to Parent	0
BALANCE - June 30, 2021	<u>\$ 7,198,562,504</u>

**DUKE ENERGY PROGRESS**  
**UNCONSOLIDATED STATEMENTS OF CAPITALIZATION**  
Six months ending June 30, 2021

	June 30 2021	Percent of Total	Proforma		Percent of Total
			Proforma	Amount	
MEMBERS' EQUITY					
Accumulated Other Comprehensive Income .....	\$ (121,497)			\$ (121,497)	
Member's Equity .....	9,705,566,333		(A)	9,705,566,333	
Total members' equity .....	9,705,444,836	51.8		9,705,444,836	45.7
LONG-TERM DEBT (A)					
	Rate	Year Due			
First mortgage bonds .....	8.625%	2021	(100,000,000) (B)	0	
	3.000%	2021	(500,000,000) (B)	0	
	2.800%	2022	(500,000,000) (B)	0	
	3.375%	2023	(300,000,000) (B)	0	
	3.250%	2025		500,000,000	
	3.700%	2028		500,000,000	
	3.450%	2029		600,000,000	
	6.125%	2033		200,000,000	
	5.700%	2035		200,000,000	
	6.300%	2038		325,000,000	
	4.100%	2042		500,000,000	
	4.100%	2043		500,000,000	
	4.375%	2044		400,000,000	
	4.150%	2044		500,000,000	
	4.200%	2045		700,000,000	
	3.700%	2046		450,000,000	
	3.600%	2047		500,000,000	
	2.500%	2050		600,000,000	
	2.000%	2031	650,000,000 (D)	650,000,000	
	2.900%	2051	450,000,000 (D)	450,000,000	
			3,500,000,000 (C)	3,500,000,000	
Tax Exempt Bonds, 2002 .....		48,485,000		48,485,000	
Total mortgage and pollution control bonds .....	7,923,485,000		3,200,000,000 (B)	11,123,485,000	
Other Debt .....	2022	700,000,000	(700,000,000) (B)	-	
Other Debt .....	2023	15,904	(15,904) (B)	-	
Commerical Paper .....		150,000,000		150,000,000	
Unamortized debt discount and premium, net .....		(18,077,621)		(18,077,621)	
Total unconsolidated long-term debt .....	831,938,283		(700,015,904)	131,922,379	
Obligation under capital lease .....	292,673,907		(35,828,622) (B)	256,845,285	
Total unconsolidated long-term debt and capital leases .....	9,048,097,190	48.2	2,464,155,474	11,512,252,664	54.3
TOTAL DE PROGRESS CAPITALIZATION .....	\$ 18,753,542,026	100.0	\$ 2,464,155,474	\$ 21,217,697,500	100.0

**Notes**

(A) No proforma adjustments were calculated for Member's Equity (e.g. net income additions).

(B) Amounts reflect the maturity of long-term debt in 2021, 2022, 2023 and 2024.

(C) Represents the total amount of financing requested per this application.

(D) Amounts reflect the bonds issued on August 12, 2021.

Detail amounts may not add to totals shown due to rounding.

Details exclude Accounts Receivable Securitization amounts.